

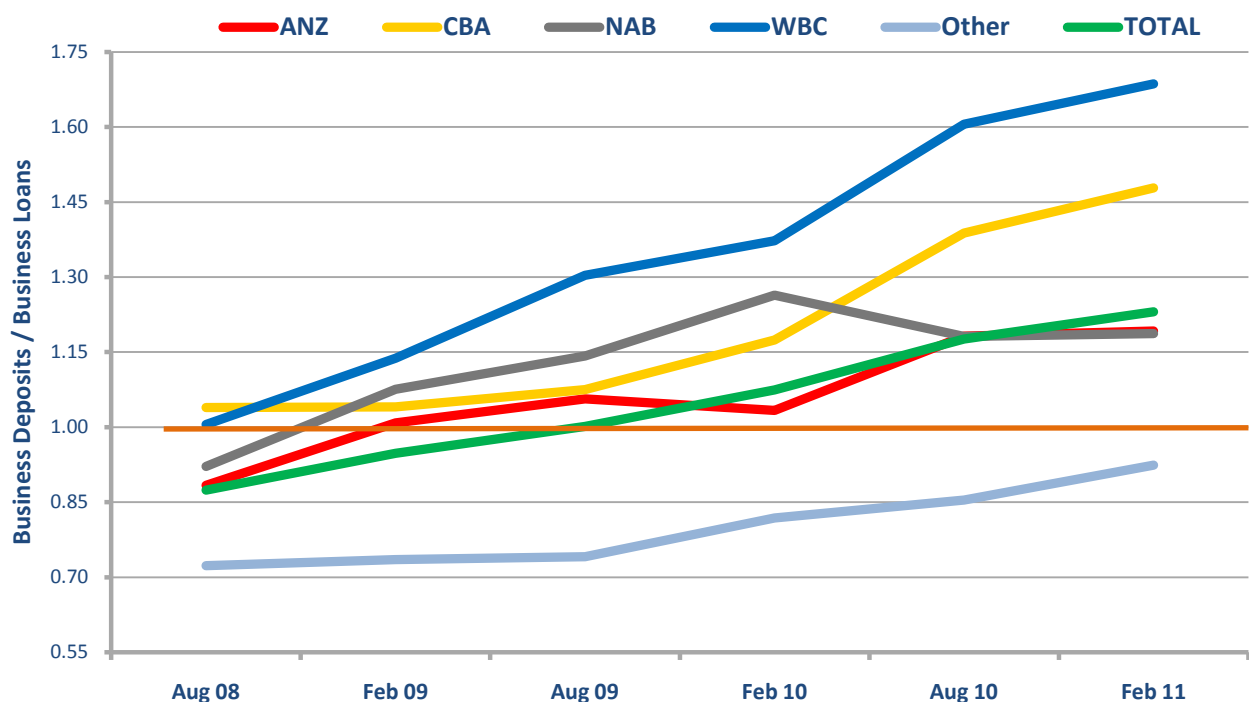
The Banking Deposit Funding Index

A monthly analysis of bank deposit funding for business lending

Business Deposit Volume / Business Lending Volume

Bank	Aug 08	Feb 09	Aug 09	Feb 10	Aug 10	Feb 11
ANZ	0.88	1.01	1.06	1.03	1.18	1.19
BOQ	0.68	0.75	0.76	0.76	0.87	0.92
BW	1.09	1.02	0.81	0.96	1.10	1.11
CITI	1.82	1.18	2.37	3.20	3.67	3.27
CBA	1.04	1.04	1.08	1.17	1.39	1.48
HSBC	1.33	1.19	1.45	2.04	2.28	2.46
MAC	2.17	3.10	2.34	2.26	3.87	4.35
NAB	0.92	1.08	1.14	1.26	1.18	1.19
SGB	2.95	2.95	3.10	3.52	—	—
SUN	0.35	0.39	0.40	0.51	0.62	0.66
WBC	1.01	1.14	1.30	1.37	1.61	1.69
OTHER	0.46	0.50	0.48	0.48	0.57	0.63
TOTAL	0.87	0.95	1.00	1.07	1.18	1.23

- February's Index reading of 1.23 has remained exactly stable relative to January 2011, suggesting the recent aggressive acquisition of business deposits by banks relative to lending may have peaked
- This current Index ratio of 1.23 does represent, however, an accelerated growth in the Index of 41.3 percent over the past 2.5 years
- The top three banks leading the Index this month remain Macquarie, Citi and HSBC. Suncorp and BOQ remain the most underfunded business lenders in the Index



For additional analysis and interpretation of the Deposit Funding Index please contact Kimberley Burgess on kimberley.b@east.com.au. A detailed monthly Index report is also available by subscription.